

24 March 2016

Panther Securities P.L.C.
("Panther" or the "Company")

Creditors of J E Beale plc approve Company Voluntary Arrangement

Further to the announcement on 8 March 2016, the Directors of Panther are pleased to advise that the resolution to approve the Company Voluntary Arrangement put before the creditors of J E Beale plc earlier today was duly approved, with 92.2 per cent. of voting creditors voting in favour of the resolution.

For further information:

Andrew Perloff, Panther Securities plc:

Tel: 01707 667 300

Simon Peters, Panther Securities plc:

Tel: 01707 667 300

David Worlidge, Sanlam Securities UK Limited

Tel: 0207 628 2200